



Motor Gasoline Watch

July 12, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks of motor gasoline edged upward last week, increasing for the sixth consecutive week. Total motor gasoline stocks were up 0.6 million barrels to end the week at 205.1 million barrels. Stocks of reformulated gasoline were down 2.4 million barrels to 38.8 million barrels while stocks of other finished gasoline increased 3.6 million barrels to 120.6 million barrels. Stocks of motor gasoline blending components ended the week at 44.5 million barrels, 1.0 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 9.4 million barrels below the level for the same week last year. Imports of total gasoline averaged 338 thousand barrels per day of which 150 thousand barrels per day were reformulated and 65 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/16/00	06/23/00	06/30/00	07/07/00	07/09/99	06/16/00	06/23/00	06/30/00	07/07/00	07/09/99
East Coast (PADD I)	1,158	1,076	938	937	1,005	669	636	514	592	547
Midwest (PADD II)	1,977	2,015	1,959	2,174	1,846	280	245	268	260	290
Gulf Coast (PADD III)	3,684	3,780	3,720	3,721	3,603	682	760	668	656	714
Rocky Mountain (PADD IV)	277	277	274	319	275	NA	NA	NA	NA	NA
West Coast (PADD V)	1,409	1,398	1,434	1,439	1,222	998	958	1,001	1,014	985
U.S. Total	8,506	8,547	8,325	8,590	7,952	2,629	2,599	2,451	2,522	2,536

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/16/00	06/23/00	06/30/00	07/07/00	07/07/99	06/16/00	06/23/00	06/30/00	07/07/00	07/07/99
East Coast (PADD I)	57.9	56.4	56.5	56.8	64.5	17.1	16.6	17.4	17.7	20.2
Midwest (PADD II)	48.9	51.6	53.8	55.3	55.6	2.4	2.3	2.3	2.3	1.7
Gulf Coast (PADD III)	60.6	61.9	60.8	59.9	62.4	9.2	10.8	11.0	8.3	10.8
Rocky Mountain (PADD IV)	6.4	6.1	6.3	6.0	6.3	NA	NA	NA	NA	NA
West Coast (PADD V)	29.0	28.2	27.0	27.2	25.7	10.9	10.4	10.5	10.4	10.5
U.S. Total	202.8	204.3	204.5	205.1	214.5	39.6	40.2	41.2	38.8	43.2

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline spot and futures prices posted sharp declines in all U.S. markets last week, keeping pace with a similar drop in crude oil prices. News that Saudi Arabia would add as much as 500,000 barrels per day to crude oil production to bring prices to the desired range pulled West Texas Intermediate below \$30 per barrel for the first time since early June. Midwest gasoline markets again showed the largest drops, with Chicago spot prices down more than 20 cents per gallon. The New York Harbor spot price for conventional regular gasoline fell 4.12 cents for the week to 89.80 cents per gallon, while the Los Angeles CARB RFG spot price dropped 12.00 cents to 111.00 cents per gallon.
- The U.S. average retail price for regular gasoline fell for the third straight week, dropping 3.2 cents to 159.3 cents per gallon as of July 10, 2000. The average was the lowest since June 5, but 45.0 cents per gallon higher than a year ago. Prices declined for most regions and formulations east of the Rockies, led by continuing strong decreases in the Midwest. Prices on the West Coast continued to rise, reflecting earlier wholesale price increases there.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	06/19/00	06/26/00	06/30/00	07/10/00	07/12/99	06/19/00	06/26/00	06/30/00	07/10/00	07/12/99
New York	94.60	98.73	93.92	89.80	57.50	106.55	105.25	102.00	97.15	59.05
Chicago	118.10	104.65	97.50	76.85	58.65	NA	NA	NA	NA	NA
Houston	96.98	100.25	95.29	87.78	56.10	106.05	104.85	100.88	95.53	57.78
Los Angeles	99.50	111.00	118.00	106.00	91.50	104.50	116.00	123.00	111.00	94.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	06/19/00	06/26/00	07/03/00	07/10/00	07/12/99	06/19/00	06/26/00	07/03/00	07/10/00	07/12/99
East Coast (PADD I)	155.1	155.5	155.3	154.7	107.8	162.7	164.4	165.5	164.6	114.3
Midwest (PADD II)	184.8	177.6	167.2	158.4	110.7	200.3	188.1	172.2	163.3	117.3
Gulf Coast (PADD III)	152.1	152.9	154.2	152.8	108.0	151.4	151.9	151.5	154.3	105.7
Rocky Mountain (PADD IV)	158.0	159.9	159.9	162.1	122.4	NA	NA	NA	NA	NA
West Coast (PADD V)	156.0	157.9	161.2	163.4	134.0	161.1	163.3	170.1	172.0	137.3
U.S. Average	167.7	165.0	160.9	156.9	111.6	169.4	167.9	166.6	165.1	120.3

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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